



Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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BHC Name [FIRST FINANCIAL BANKSHARES, INC.](#)

City/State [ABILENE, TX](#)

Bank Holding Company Information

Federal Reserve District: [11](#)

Consolidated Assets (\$000): [13,314,200](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST FINANCIAL BANKSHARES, INC.](#)

[400 PINE STREET SUITE 310](#)

[ABILENE, TX 79601](#)

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Summary Ratios

	03/31/2022	03/31/2021			12/31/2021			12/31/2020			12/31/2019		
Average assets (\$000)	13,243,436	11,063,223			11,869,509			10,022,138			7,878,633		
Net income (\$000)	55,972	56,918			227,562			202,032			164,812		
Number of BHCs in peer group	134	133			130			128			146		

Earnings and Profitability:	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Average Assets															
Net interest income (tax equivalent)	3	2.55	82	3.34	2.67	88	3.24	2.60	88	3.60	2.77	90	3.76	3.21	83
+ Non-interest income	1.06	0.97	61	1.24	1.13	61	1.19	1.04	64	1.36	1.21	62	1.37	0.90	78
- Overhead expense	1.79	2.18	22	2.09	2.28	41	2.04	2.17	42	2.31	2.57	41	2.49	2.59	44
- Provision for credit losses	0.14	0.04	82	-0.07	-0.12	50	-0.01	-0.09	67	0.16	0.51	10	0.04	0.12	25
+ Securities gains (losses)	0	0	78	0.03	0.01	82	0.01	0.01	74	0.04	0.02	70	0.01	0.01	72
+ Other tax equivalent adjustments	0	0	44	0	0	9	0	0	14	0	0	0	48	0	0
= Pretax net operating income (tax equivalent)	2.12	1.35	91	2.59	1.78	90	2.42	1.66	90	2.53	1.04	97	2.60	1.53	95
Net operating income	1.69	1.03	94	2.06	1.36	91	1.92	1.26	93	2.02	0.81	98	2.09	1.19	96
Net income	1.69	1.02	94	2.06	1.35	91	1.92	1.26	93	2.02	0.82	98	2.09	1.19	96
Net income (Subchapter S adjusted)		1.74			1.78			1.97			1.18			1.41	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.24	2.96	68	3.64	3.18	78	3.51	3.06	78	4.03	3.55	79	4.44	4.49	47
Interest expense	0.05	0.20	7	0.07	0.29	7	0.05	0.25	5	0.15	0.52	5	0.41	1.02	8
Net interest income (tax equivalent)	3.19	2.75	78	3.57	2.88	90	3.46	2.80	88	3.88	3.01	89	4.03	3.45	83
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.02	0.09	37	0.01	0.16	15	0.02	0.11	23	0.06	0.27	18	0.04	0.11	34
Earnings coverage of net loan and lease losses (X)	234.31	38.54	88	492.70	25.70	96	275.11	39.72	94	84.09	22.91	89	120.50	22.46	87
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.20	1.20	54	1.18	1.49	30	1.18	1.23	47	1.29	1.58	33	1.25	0.94	81
Allowance for loan and lease losses / Total loans and leases	1.20	1.17	54	1.17	1.47	32	1.17	1.20	48	1.27	1.55	33	1.24	0.93	80
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.51	0.47	60	0.73	0.70	61	0.58	0.49	69	0.81	0.71	64	0.61	0.56	63
30-89 days past due loans and leases / Total loans and leases	0.25	0.32	47	0.14	0.33	22	0.08	0.32	12	0.11	0.39	10	0.14	0.31	25
Liquidity and Funding															
Net noncore funding dependence	1.73	-1.97	66	-4.67	-0.51	39	1.87	-2.33	61	-2.37	3.20	34	3.40	10.70	25
Net short-term noncore funding dependence	1.59	-6.65	80	-4.86	-6.88	55	1.69	-7.71	77	-2.59	-4.76	54	3.18	5.88	36
Net loans and leases / Total assets	41.51	59.31	11	44	60.99	10	40.93	58.67	12	47.58	61.58	14	50.48	72.36	4
Capitalization															
Tier 1 leverage ratio	10.78	9.06	87	11.55	9.15	92	11.13	8.98	89	11.86	9.13	93	12.60	10.39	86
Holding company equity capital / Total assets	11.18	10.29	62	13.76	10.72	88	13.43	10.71	84	15.39	11.16	92	14.85	11.37	93
Total equity capital (including minority interest) / Total assets	11.18	10.40	60	13.76	10.85	87	13.43	10.82	84	15.39	11.29	92	14.85	11.43	93
Common equity tier 1 capital / Total risk-weighted assets	19	12.21	95	20.32	12.57	97	19.35	12.42	96	20.79	12.38	97	20.06	12.50	95
Net loans and leases / Equity capital (X)	3.71	5.82	9	3.20	5.73	7	3.05	5.53	5	3.09	5.58	9	3.40	6.55	4
Cash dividends / Net income	38.25	33.45	58	32.50	23.13	64	36.30	28.27	66	35.88	42.30	40	38.31	25.65	71
Cash dividends / Net income (Subchapter S adjusted)		28.47			14.81			3.14			-0.65			93.20	
Growth Rates															
Assets	10.01	9.35	70	24.76	16.49	73	20.16	10.50	85	31.98	16.68	86	6.86	8.66	47
Equity capital	-10.61	4.03	8	9.11	9.13	65	4.83	7.46	50	36.75	6.99	96	16.51	12.19	77
Net loans and leases	3.79	6.29	45	15.24	7.22	78	3.37	3.36	58	24.40	9.07	85	6.28	8.63	48
Noncore funding	24.06	-10.65	89	-27.76	-25.09	52	37.63	-14.79	94	17.21	-12.18	83	-15.08	4.16	25
Parent Company Ratios															
Short-term debt / Equity capital	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	0.01	46
Long-term debt / Equity capital	0	11.08	12	0	11.33	11	0	10.95	12	0	13.56	10	0	3.86	27
Equity investment in subsidiaries / Equity capital	92.33	103.47	5	93.61	102.85	11	92.62	103.22	5	92.89	102.81	8	90.61	104.21	6
Cash from ops + noncash items + op expense / Op expense + dividends	14.13	125.04	16	23.12	98.58	20	110.92	154.48	34	112.64	147.24	39	125.47	152.31	48

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	64,494	66,430	271,615	263,283	224,505	-2.91	63.00
Income from lease financing receivables.....	5	6	23	36	50	-16.67	-73.68
Fully taxable income on loans and leases.....	63,477	65,220	267,523	258,396	219,507	-2.67	64.13
Tax-exempt income on loans and leases.....	1,022	1,216	4,115	4,923	5,048	-15.95	12.43
Estimated tax benefit on income on loans and leases.....	248	288	995	1,040	814	-14.11	-48.56
Income on loans and leases (tax equivalent).....	64,747	66,724	272,633	264,359	225,369	-2.96	61.60
Investment interest income (tax equivalent).....	35,861	27,178	117,361	108,832	97,669	31.95	44.69
Interest on balances due from depository institutions.....	94	159	730	939	1,794	-40.88	-65.69
Interest income on other earning assets.....	89	96	372	1,258	1,150	-7.29	-57.21
Total interest income (tax equivalent)	100,791	94,157	391,096	375,388	325,982	7.05	54.27
Interest on time deposits of \$250K or more	100	230	729	1,398	1,538	-56.52	-18.03
Interest on time deposits < \$250K.....	165	272	879	1,861	2,323	-39.34	-13.16
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	1,105	1,193	4,097	9,859	23,261	-7.38	-13.60
Interest on other borrowings and trading liabilities.....	200	91	337	1,125	2,980	119.78	15.61
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	1,570	1,786	6,042	14,243	30,102	-12.09	-11.00
Net interest income (tax equivalent).....	99,221	92,371	385,054	361,145	295,880	7.42	56.08
Non-interest income.....	35,063	34,198	141,361	136,296	107,565	2.53	64.75
Adjusted operating income (tax equivalent)	134,284	126,569	526,415	497,441	403,445	6.10	58.26
Overhead expense.....	59,225	57,723	241,706	231,409	196,521	2.60	40.50
Provision for credit losses.....	4,782	-1,997	-1,137	16,048	2,965		145.23
Securities gains (losses)	31	808	815	3,633	733	-96.16	933.33
Other tax equivalent adjustments	0	-1	-1	0	1		-100.00
Pretax net operating income (tax equivalent).....	70,095	71,519	286,661	253,624	204,823	-1.99	72.00
Applicable income taxes	10,341	11,055	44,409	40,331	33,220	-6.46	35.98
Tax equivalent adjustments	3,782	3,546	14,690	11,261	6,791	6.66	-42.25
Applicable income taxes (tax equivalent).....	14,123	14,601	59,099	51,592	40,011	-3.27	-0.22
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	55,972	56,918	227,562	202,032	164,812	-1.66	110.43
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	55,972	56,918	227,562	202,032	164,812	-1.66	110.43
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	55,972	56,918	227,562	202,032	164,812	-1.66	110.43
Investment securities income (tax equivalent).....	35,861	27,178	117,361	108,832	97,669	31.95	44.69
US Treasury and agency securities (excluding mortgage-backed securities)	756	0	81	176	490		116.00
Mortgage-backed securities	16,468	9,803	45,398	49,124	53,553	67.99	158.44
All other securities	18,637	17,375	71,882	59,532	43,626	7.27	3.18
Cash dividends declared.....	21,408	18,500	82,615	72,494	63,135	15.72	79.85
Common	21,408	18,500	82,615	72,494	63,135	15.72	79.85
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Average Assets															
Interest income (tax equivalent)	3.04	2.75	71	3.40	2.96	79	3.29	2.85	82	3.75	3.27	79	4.14	4.19	45
Less: Interest expense	0.05	0.19	7	0.06	0.27	7	0.05	0.23	6	0.14	0.48	4	0.38	0.95	8
Equals: Net interest income (tax equivalent)	3	2.55	82	3.34	2.67	88	3.24	2.60	88	3.60	2.77	90	3.76	3.21	83
Plus: Non-interest income	1.06	0.97	61	1.24	1.13	61	1.19	1.04	64	1.36	1.21	62	1.37	0.90	78
Equals: adjusted operating income (tax equivalent)	4.06	3.56	80	4.58	3.87	85	4.44	3.70	87	4.96	4.04	86	5.12	4.16	80
Less: Overhead expense	1.79	2.18	22	2.09	2.28	41	2.04	2.17	42	2.31	2.57	41	2.49	2.59	44
Less: Provision for credit losses	0.14	0.04	82	-0.07	-0.12	50	-0.01	-0.09	67	0.16	0.51	10	0.04	0.12	25
Plus: Realized gains (losses) on held-to-maturity securities	0	0	49	0	0	50	0	0	49	0	0	46	0	0	48
Plus: Realized gains (losses) on available-for-sale securities	0	0	78	0.03	0.01	82	0.01	0.01	74	0.04	0.02	70	0.01	0.01	72
Plus: other tax equivalent adjustments	0	0	44	0	0	9	0	0	14	0	0	48	0	0	80
Equals: Pretax net operating income (tax equivalent)	2.12	1.35	91	2.59	1.78	90	2.42	1.66	90	2.53	1.04	97	2.60	1.53	95
Less: Applicable income taxes (tax equivalent)	0.43	0.31	79	0.53	0.40	82	0.50	0.38	82	0.51	0.23	95	0.51	0.35	91
Less: Minority interest	0	0	42	0	0	42	0	0	40	0	0	42	0	0	45
Equals: Net operating income	1.69	1.03	94	2.06	1.36	91	1.92	1.26	93	2.02	0.81	98	2.09	1.19	96
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Equals: Net income	1.69	1.02	94	2.06	1.35	91	1.92	1.26	93	2.02	0.82	98	2.09	1.19	96
Memo: Net income (last four quarters)	1.83	1.17	94	2.11	1.07	96	1.92	1.26	93	2.02	0.82	98	2.09	1.19	96
Net income-BHC and noncontrolling (minority) interest	1.69	1.04	94	2.06	1.37	90	1.92	1.27	93	2.02	0.83	98	2.09	1.19	96
Margin Analysis															
Average earning assets / Average assets	93.90	93.16	62	93.43	93.08	55	93.82	93.08	58	92.92	92.32	58	93.23	93.22	46
Average interest-bearing funds / Average assets	57.37	60.43	41	57.56	62.97	26	57.36	61.99	32	56.55	64.06	20	58.82	70.66	12
Interest income (tax equivalent) / Average earning assets	3.24	2.96	68	3.64	3.18	78	3.51	3.06	78	4.03	3.55	79	4.44	4.49	47
Interest expense / Average earning assets	0.05	0.20	7	0.07	0.29	7	0.05	0.25	5	0.15	0.52	5	0.41	1.02	8
Net interest income (tax equivalent) / Average earning assets	3.19	2.75	78	3.57	2.88	90	3.46	2.80	88	3.88	3.01	89	4.03	3.45	83
Yield or Cost															
Total loans and leases (tax equivalent)	4.72	3.88	90	5.04	4.05	88	5.10	4.01	90	5.13	4.27	88	5.53	4.98	82
Interest-bearing bank balances	0.10	0.18	9	0.09	0.10	27	0.13	0.14	39	0.52	0.27	91	1.99	2.26	38
Federal funds sold and reverse repos	0.39	0.28	73	0.62	0.26	79	0.54	0.25	80	1.01	0.68	75	2.70	2.02	81
Trading assets		0.43			0.39			0.45			0.60			0.49	
Total earning assets	3.12	2.93	63	3.51	3.15	71	3.38	3.04	71	3.91	3.51	73	4.35	4.47	41
Investment securities (tax equivalent)	2.12	1.78	80	2.47	1.84	88	2.26	1.77	85	2.78	2.25	84	3.07	2.74	79
US Treasury and agency securities (excluding mortgage-backed securities)	0.97	1.09	42		1.30		0.26	1.14	7	3.50	1.75	91	4.91	2.54	95
Mortgage-backed securities	1.74	1.67	53	1.57	1.60	52	1.47	1.57	41	2.41	2.05	84	2.61	2.54	61
All other securities	2.80	2.75	56	2.83	2.93	51	2.80	2.81	55	2.94	3.24	41	3.70	3.80	52
Interest-bearing deposits	0.06	0.16	15	0.08	0.26	13	0.07	0.21	14	0.18	0.53	10	0.47	1.13	6
Time deposits of \$250K or more	0.27	0.48	19	0.59	0.82	27	0.47	0.66	31	1.06	1.42	21	1.30	2.13	3
Time deposits < \$250K	0.21	0.44	18	0.34	0.78	6	0.28	0.62	10	0.57	1.36	3	0.74	1.91	3
Other domestic deposits	0.07	0.13	31	0.09	0.17	26	0.07	0.15	24	0.21	0.36	21	0.61	0.86	32
Foreign deposits		0.14			0.13			0.14			0.42			2.53	
Federal funds purchased and repos	0.05	0.16	16	0.08	0.18	36	0.06	0.17	27	0.16	0.62	9	0.57	1.23	32
Other borrowed funds and trading liabilities	0.40	1.14	20		1.38		0	1.27	2	0.34	1.50	5	2.28	1.03	74
All interest-bearing funds	0.08	0.31	5	0.11	0.42	7	0.09	0.37	5	0.25	0.74	4	0.65	1.34	8

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019			
Non-interest Income and Expenses												
Total non-interest income		35,063		34,198		141,361		136,296		107,565		
Fiduciary activities income		9,817		8,299		36,144		29,531		28,401		
Service charges on deposit accounts - domestic		5,706		4,793		21,156		20,571		22,039		
Trading revenue.....		0		0		0		0		0		
Investment banking fees and commissions.....		374		345		1,392		1,310		1,581		
Insurance activities revenue.....		219		215		1,093		876		978		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees		0		0		0		0		0		
Net securitization income		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		7,407		10,094		33,646		44,143		18,737		
Other non-interest income.....		11,540		10,452		47,930		39,865		35,829		
Total overhead expenses		59,225		57,723		241,706		231,409		196,521		
Personnel expense.....		34,215		35,034		142,365		135,503		115,391		
Net occupancy expense.....		5,405		5,207		21,859		20,405		21,177		
Goodwill impairment losses		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		320		412		1,613		1,990		1,016		
Other operating expenses.....		19,285		17,070		75,869		73,511		58,937		
Fee income on mutual funds and annuities.....		162		149		593		552		584		
Memoranda												
Assets under management in proprietary mutual funds and annuities		0		0		0		0		0		
Number of equivalent employees		1,485		1,464		1,519		1,469		1,345		
Average personnel expense per employee.....		23.04		23.93		93.72		92.24		85.79		
Average assets per employee.....		8,918.14		7,556.85		7,814.03		6,822.42		5,857.72		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	0.46	2.26	32	0.44	2.10	31	0.42	2.17	34	0.41	2.02	30
Overhead expenses / Net Interest Income + non-interest income	45.38	61.09	9	46.92	59.31	9	47.23	59.28	12	47.60	62.28	9
Percent of Average Assets												
Total overhead expense	1.79	2.18	22	2.09	2.28	41	2.04	2.17	42	2.31	2.57	41
Personnel expense.....	1.03	1.21	28	1.27	1.28	51	1.20	1.21	50	1.35	1.30	58
Net occupancy expense.....	0.16	0.23	21	0.19	0.24	22	0.18	0.23	26	0.20	0.26	20
Other operating expenses.....	0.59	0.71	40	0.63	0.73	44	0.65	0.72	47	0.75	0.94	44
Overhead less non-interest income	0.73	1.18	16	0.85	1.10	25	0.85	1.10	25	0.95	1.25	26
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	44.10	60.59	9	45.61	58.69	9	45.92	58.83	13	46.52	61.82	9
Personnel expense.....	25.48	33.94	15	27.68	33.28	22	27.04	32.93	21	27.24	32.36	24
Net occupancy expense.....	4.03	6.43	17	4.11	6.42	19	4.15	6.23	19	4.10	6.58	11
Other operating expenses.....	14.60	19.35	15	13.81	18.45	17	14.72	19.18	14	15.18	22.28	14
Total non-interest income	26.11	26.24	57	27.02	28.42	54	26.85	27.67	55	27.40	28.83	53
Fiduciary activities income	7.31	2.31	90	6.56	2.15	88	6.87	2.20	89	5.94	2.09	86
Service charges on domestic deposit accounts	4.25	3.51	59	3.79	3.21	60	4.02	3.27	62	4.14	3.27	65
Trading revenue.....	0	0.53	34	0	0.97	24	0	0.62	27	0	1.28	25
Investment banking fees and commissions.....	0.28	2.33	24	0.27	2.51	21	0.26	2.58	21	0.26	2.46	20
Insurance activities revenue.....	0.16	0.38	66	0.17	0.38	63	0.21	0.36	65	0.18	0.41	65
Venture capital revenue.....	0	0.02	43	0	0.02	45	0	0.04	44	0	0.01	44
Net servicing fees	0	1.49	12	0	0.99	14	0	0.60	14	0	0.01	42
Net securitization income	0	0	48	0	0.01	45	0	0.01	44	0	0	45
Net gain (loss) - sales of loans, OREO, and other assets	5.52	1.74	89	7.98	3.74	82	6.39	3.30	80	8.87	3.92	85
Other non-interest income.....	8.59	8.92	56	8.26	8.65	58	9.10	9.27	61	8.01	9.65	47
Overhead less non-interest income	17.99	33.42	11	18.59	29.66	18	19.06	30.52	17	19.12	31.93	17
Applicable income taxes / Pretax net operating income (tax equivalent).....	14.75	20.83	7	15.46	21.04	9	15.49	21.18	9	15.90	18.63	26
Applicable income tax + TE / Pretax net operating income + TE	20.15	22.92	19	20.42	22.74	21	20.62	22.67	19	20.34	21.18	33

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	3,922,667	3,475,969	3,779,075	3,406,111	2,851,600	12.85	76.49	
Commercial and industrial loans	832,286	1,171,536	806,629	1,117,684	673,261	-28.96	69.19	
Loans to individuals	550,202	464,721	528,403	446,412	411,631	18.39	31.76	
Loans to depository institutions and acceptances of other banks	0	0	0	0	1,000			
Agricultural loans	82,766	90,366	97,991	94,864	103,640	-8.41	4.45	
Other loans and leases	205,918	185,375	214,684	189,931	182,065	11.08	17.82	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	5,593,839	5,387,967	5,426,782	5,255,002	4,223,197	3.82	65.20	
Less: Allowance for loan and lease losses	66,913	62,974	63,465	66,534	52,499	6.25	44.86	
Net loans and leases	5,526,926	5,324,993	5,363,317	5,188,468	4,170,698	3.79	65.48	
Debt securities that reprice or mature in over 1 year	6,215,045	4,814,486	6,309,005	4,103,429	3,214,221	29.09	122.87	
Mutual funds and equity securities	4,221	4,477	4,431	4,557	4,478	-5.72	-4.70	
Subtotal	11,746,192	10,143,956	11,676,753	9,296,454	7,389,397	15.79	91.53	
Interest-bearing bank balances	394,565	893,221	323,535	517,971	47,920	-55.83	593.78	
Federal funds sold and reverse repos	0	0	0	0	3,150		-100.00	
Debt securities that reprice or mature within 1 year	283,229	290,668	259,743	285,043	194,618	-2.56	25.67	
Trading assets	0	0	0	0	0			
Total earning assets	12,423,986	11,327,845	12,260,031	10,099,468	7,635,085	9.68	93.55	
Non-interest-bearing cash and due from depository institutions	203,187	190,349	205,053	211,113	231,534	6.74	24.14	
Premises, fixed assets, and leases	150,168	142,415	149,764	142,269	131,023	5.44	22.30	
Other real estate owned	0	255	0	119	982	-100.00	-100.00	
Investment in unconsolidated subsidiaries	0	0	0	0	0			
Intangible and other assets	536,859	442,023	487,613	451,531	263,603	21.45	140.05	
Total assets	13,314,200	12,102,887	13,102,461	10,904,500	8,262,227	10.01	92.11	
Quarterly average assets	13,243,436	11,063,223	12,490,432	10,437,768	8,083,216	19.71	94.36	
Average loans and leases (YTD)	5,487,538	5,296,149	5,341,202	5,151,473	4,074,029	3.61	62.85	
Memoranda								
Loans held-for-sale	27,670	65,405	37,810	83,969	28,228	-57.69	103.02	
Loans not held-for-sale	5,566,169	5,322,562	5,388,972	5,171,033	4,194,969	4.58	65.05	
Real estate loans secured by 1–4 family	1,376,767	1,316,737	1,369,373	1,335,254	1,189,670	4.56	37.12	
Commercial real estate loans	2,320,276	1,997,186	2,192,698	1,918,620	1,529,686	16.18	114.74	
Construction and land development	805,073	587,928	749,048	553,959	446,055	36.93	127.54	
Multifamily	52,953	70,580	51,263	72,095	24,085	-24.97	82.51	
Nonfarm nonresidential	1,462,250	1,338,678	1,392,387	1,292,566	1,059,546	9.23	109.59	
Real estate loans secured by farmland	225,624	162,046	217,004	152,237	132,244	39.23	63.38	
Total investment securities	6,502,495	5,109,631	6,573,179	4,393,029	3,413,317	27.26	115.43	
U.S. Treasury securities	301,345	0	126,841	0	10,019		2737.79	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00	
Municipal securities	2,529,480	2,517,016	2,753,471	2,426,876	1,288,983	0.50	61.68	
Mortgage-backed securities	3,602,869	2,555,648	3,624,568	1,961,596	2,109,607	40.98	173.89	
Asset-backed securities	0	0	0	0	0			
Other debt securities	64,580	32,490	63,868	0	230	98.77	48.45	
Mutual funds and equity securities	4,221	4,477	4,431	4,557	4,478	-5.72	-4.70	
Available-for-sale securities	6,498,274	5,105,154	6,568,748	4,388,472	3,408,839	27.29	115.30	
U.S. Treasury securities	301,345	0	126,841	0	10,019		2737.79	
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0		-100.00	
Municipal securities	2,529,480	2,517,016	2,753,471	2,426,876	1,288,983	0.50	61.68	
Mortgage-backed securities	3,602,869	2,555,648	3,624,568	1,961,596	2,109,607	40.98	173.92	
Asset-backed securities	0	0	0	0	0			
Other debt securities	64,580	32,490	63,868	0	230	98.77	48.45	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	-265,294	148,111	125,638	215,691	85,451			
Available-for-sale securities appreciation (depreciation)	0	0	0	0	0			
Structured notes, fair value	3,896,810	3,103,077	3,644,626	3,005,084	2,329,784	25.58	112.27	
Pledged securities								

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	3,978,724	3,350,145	3,780,230	2,982,697	2,065,128	18.76	117.70
NOW, ATS and transaction accounts	3,735,316	2,986,108	3,576,185	2,836,714	2,454,610	25.09	96.49
Time deposits less brokered deposits < \$250K	305,352	321,896	310,071	323,240	304,547	-5.14	-17.74
MMDA and other savings accounts	2,836,655	2,593,509	2,748,658	2,380,955	1,664,055	9.38	97.32
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	10,856,047	9,251,658	10,415,144	8,523,606	6,488,340	17.34	96.05
Time deposits of \$250K or more	143,778	161,789	151,344	152,212	115,466	-11.13	15.49
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	737,542	548,604	650,099	430,093	381,356	34.44	104.72
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	0	0	0	0	0	0	
Other borrowings w/remaining maturity over 1 year	0	0	0	0	0	0	
Brokered deposits < \$250K	0	0	0	0	0	0	
Noncore funding	881,320	710,393	801,443	582,305	496,822	24.06	81.81
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0	0	
Other liabilities	88,083	475,408	126,650	120,399	49,868	-81.47	80.55
Total liabilities	11,825,450	10,437,459	11,343,237	9,226,310	7,035,030	13.30	94.79
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	1,427	1,423	1,425	1,422	1,359	0.28	115.89
Common surplus	680,665	671,848	676,870	669,643	450,676	1.31	82.47
Retained earnings	1,016,239	875,147	981,675	836,729	707,656	16.12	120.33
Accumulated other comprehensive income	-209,581	117,010	99,254	170,396	67,506		
Other equity capital components	0	0	0	0	0	0	
Total holding company equity capital	1,488,750	1,665,428	1,759,224	1,678,190	1,227,197	-10.61	73.24
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	1,488,750	1,665,428	1,759,224	1,678,190	1,227,197	-10.61	73.24
Total liabilities and capital	13,314,200	12,102,887	13,102,461	10,904,500	8,262,227	10.01	92.11
Memoranda							
Non-interest-bearing deposits	3,978,724	3,350,145	3,780,230	2,982,697	2,065,128	18.76	117.70
Interest-bearing deposits	7,021,101	6,063,302	6,786,258	5,693,121	4,538,678	15.80	83.11
Total deposits	10,999,825	9,413,447	10,566,488	8,675,818	6,603,806	16.85	94.28
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,759,224	1,678,190	1,678,190	1,227,198	1,053,295		
Accounting restatements	0	0	0	-466	0		
Net income	55,972	56,918	227,562	202,032	164,812		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	3,796	2,206	7,230	6,766	7,563		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	8,008	0		
Changes incident to business combinations	0	0	0	220,273	0		
Less: Dividends declared	21,408	18,500	82,615	72,494	63,135		
Change in other comprehensive income	-308,834	-53,386	-71,143	102,889	64,662		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	1,488,750	1,665,428	1,759,224	1,678,190	1,227,197		

Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Real estate loans	29.46	37.11	31	28.72	36.10	31	28.84	36.25	31	31.24	36.22	34	34.51	52.67	11
Commercial and industrial loans	6.25	10.78	25	9.68	13.88	29	6.16	10.76	23	10.25	13.52	31	8.15	11.45	40
Loans to individuals	4.13	3.61	66	3.84	3.42	67	4.03	3.36	67	4.09	3.40	66	4.98	2.71	79
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.02	32	0	0.02	34	0	0.03	31	0.01	0	91
Agricultural loans.....	0.62	0.17	88	0.75	0.19	88	0.75	0.18	90	0.87	0.19	90	1.25	0.53	79
Other loans and leases.....	1.55	4.19	25	1.53	4.29	26	1.64	4.47	25	1.74	4.63	25	2.20	1.08	77
Net loans and leases.....	41.51	59.31	11	44	60.99	10	40.93	58.67	12	47.58	61.58	14	50.48	72.36	4
Debt securities over 1 year.....	46.68	19.47	97	39.78	16.70	98	48.15	19.46	98	37.63	15.55	98	38.90	13.66	97
Mutual funds and equity securities	0.03	0.06	53	0.04	0.06	55	0.03	0.06	55	0.04	0.05	58	0.05	0.06	63
Subtotal	88.22	80.04	84	83.81	78.43	68	89.12	79.22	90	85.25	78.16	76	89.44	86.76	70
Interest-bearing bank balances	2.96	7.18	22	7.38	9.08	41	2.47	8.50	12	4.75	7.51	33	0.58	2.97	17
Federal funds sold and reverse repos	0	0.55	27	0	0.50	27	0	0.54	28	0	0.82	26	0.04	0.03	83
Debt securities 1 year or less	2.13	1.65	66	2.40	1.59	75	1.98	1.56	70	2.61	1.68	78	2.36	2.10	65
Trading assets	0	0.52	20	0	0.56	19	0	0.49	19	0	1.01	17	0	0.03	38
Total earning assets.....	93.31	91.28	74	93.60	91.48	72	93.57	91.77	72	92.62	91.05	68	92.41	92.39	53
Non-interest cash and due from depository institutions.....	1.53	0.96	89	1.57	1	88	1.56	0.82	96	1.94	1.07	94	2.80	1.14	97
Other real estate owned.....	0	0.01	11	0	0.02	23	0	0.01	9	0	0.02	17	0.01	0.04	42
All other assets.....	5.16	7.70	20	4.83	7.44	20	4.86	7.35	20	5.45	7.82	22	4.79	6.41	27
Memoranda															
Short-term investments	5.09	10.28	25	9.78	11.92	44	4.45	11.47	19	7.36	11.17	34	2.97	5.36	34
U.S. Treasury securities.....	2.26	1.80	72	0	0.98	13	0.97	1.47	61	0	0.84	17	0.12	0.29	69
US agency securities (excluding mortgage-backed securities)	0	0.79	11	0	0.73	11	0	0.82	11	0	0.63	11	0	1.25	8
Municipal securities	19	1.72	98	20.80	1.77	99	21.01	1.73	99	22.26	1.69	99	15.60	2.58	98
Mortgage-backed securities	27.06	14.04	91	21.12	12.38	88	27.66	14.14	91	17.99	11.75	79	25.53	9.38	97
Asset-backed securities	0	0.56	22	0	0.35	25	0	0.50	24	0	0.32	24	0	0.30	34
Other debt securities	0.49	0.55	60	0.27	0.46	54	0.49	0.53	61	0	0.42	10	0	0.53	30
Loans held-for-sale.....	0.21	0.40	59	0.54	0.46	70	0.29	0.55	58	0.77	0.52	73	0.34	0.39	70
Loans held for investment	41.81	59.15	11	43.98	61.15	10	41.13	58.06	12	47.42	61.72	14	50.77	72.01	6
Real estate loans secured by 1–4 family	10.34	11.67	43	10.88	11.69	49	10.45	11.46	48	12.24	11.91	51	14.40	16.02	51
Revolving	0.97	1.40	47	0.83	1.51	38	0.89	1.42	44	0.91	1.66	37	0.94	2.24	29
Closed-end, secured by first liens	8.93	9.94	46	9.62	9.76	54	9.12	9.67	50	10.86	9.81	57	12.82	13.07	58
Closed-end, secured by junior liens	0.44	0.17	87	0.43	0.21	85	0.45	0.17	88	0.48	0.22	86	0.64	0.37	78
Commercial real estate loans	17.43	23.42	34	16.50	22.27	32	16.74	22.69	32	17.59	22.22	35	18.51	33.26	11
Construction and land development	6.05	3.49	80	4.86	3.32	70	5.72	3.34	80	5.08	3.40	74	5.40	5	59
Multifamily.....	0.40	3.52	11	0.58	3.21	15	0.39	3.57	11	0.66	3.12	17	0.29	4.76	5
Nonfarm nonresidential	10.98	15.11	35	11.06	14.77	32	10.63	14.57	35	11.85	14.72	38	12.82	21.85	15
Real estate loans secured by farmland.....	1.69	0.33	91	1.34	0.33	87	1.66	0.30	93	1.40	0.33	86	1.60	0.95	76

Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
	70.12	61.87	57	64.51	57.91	58	69.64	61.05	59	64.82	57.15	58	67.52	72.74	36
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	24.61	20.07	65	24.44	19.43	65	25.23	19.86	67	25.41	19.43	68	28.17	22.29	68
Real estate loans secured by 1–4 family.....	2.31	2.35	53	1.86	2.45	47	2.15	2.43	51	1.88	2.64	42	1.84	3.13	39
Revolving	22.31	17.49	72	22.58	16.76	73	23.09	17.24	73	23.53	16.59	79	26.33	18.71	76
Closed-end.....	41.48	38.39	52	37.07	35.36	49	40.41	37.86	50	36.51	34.63	48	36.22	46.16	26
Construction and land development.....	14.39	5.82	92	10.91	5.29	86	13.80	5.65	92	10.54	5.26	86	10.56	6.97	74
1–4 family.....	5.20	1.29	95	4.16	1.05	94	4.89	1.18	95	3.94	0.93	94	4.22	1.47	91
Other.....	9.19	4.49	88	6.75	4.21	78	8.91	4.40	87	6.60	4.19	76	6.34	5.34	62
Multifamily.....	0.95	5.66	11	1.31	5.08	14	0.94	5.78	10	1.37	4.96	16	0.57	6.42	5
Nonfarm nonresidential	26.14	25	51	24.85	23.47	47	25.66	24.56	50	24.60	22.93	50	25.09	30.59	23
Owner-occupied.....	15.73	8.44	85	14.09	7.93	84	15.13	8.29	84	14.21	7.68	86	14.27	10.68	78
Other.....	10.41	16.32	31	10.76	15.25	30	10.53	15.94	31	10.38	14.95	33	10.82	19.36	14
Real estate loans secured by farmland.....	4.03	0.59	93	3.01	0.56	92	4	0.54	94	2.90	0.54	91	3.13	1.38	79
Loans to depository institutions and acceptances of other banks.....	0	0.03	34	0	0.03	32	0	0.04	34	0	0.06	31	0.02	0	92
Commercial and industrial loans	14.88	18.81	42	21.74	23.16	49	14.86	18.86	43	21.27	22.17	49	15.94	16.16	55
Loans to individuals	9.84	6.52	73	8.63	6.02	71	9.74	6.24	74	8.49	6.13	71	9.75	4	81
Credit card loans	0	0.51	21	0	0.50	22	0	0.53	22	0	0.65	22	0	0.04	32
Agricultural loans.....	1.48	0.31	91	1.68	0.33	90	1.81	0.34	90	1.81	0.32	91	2.45	0.78	82
Other loans and leases.....	3.68	8.03	36	3.44	8.05	36	3.96	8.75	39	3.61	9.09	34	4.31	1.48	84
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	268.36	395.39	25	266.18	382.51	25	266.23	391.81	26	268.57	381.27	28	271.52	493.53	8
Real estate loans secured by 1–4 family.....	94.19	125.02	34	100.83	124.29	40	96.47	126.06	36	105.28	125.03	42	113.28	151.03	38
Revolving	8.83	14.84	40	7.66	16.14	32	8.21	15.44	36	7.80	17.42	31	7.39	21.25	24
Closed-end.....	85.36	108.83	39	93.17	106.79	46	88.26	108.85	40	97.48	106.14	48	105.89	127.10	46
Commercial real estate loans	158.74	249.33	28	152.94	237.40	29	154.47	245.88	29	151.28	234.65	30	145.65	311.74	9
Construction and land development.....	55.08	36.95	73	45.02	35.26	65	52.77	35.95	70	43.68	35.62	62	42.47	46.63	51
1–4 family.....	19.90	8.02	85	17.16	6.84	84	18.70	7.42	83	16.34	6.34	82	16.96	9.52	81
Other.....	35.18	28.49	61	27.86	28.01	51	34.07	28.11	60	27.33	28.16	52	25.51	35.90	37
Multifamily.....	3.62	37.99	7	5.40	34.02	12	3.61	38.66	6	5.68	32.74	14	2.29	44.76	5
Nonfarm nonresidential	100.04	160.85	28	102.51	157.71	31	98.09	158.05	29	101.92	155.06	32	100.89	206.64	11
Owner-occupied.....	60.20	53.96	58	58.13	52.99	57	57.83	52.99	58	58.90	52.37	60	57.38	71.54	38
Other.....	39.84	105.37	20	44.38	102.29	25	40.27	102.54	22	43.02	100.54	25	43.51	130.65	8
Real estate loans secured by farmland.....	15.44	3.46	88	12.41	3.50	85	15.29	3.22	90	12	3.44	85	12.59	8.66	72
Loans to depository institutions and acceptances of other banks.....	0	0.18	34	0	0.18	32	0	0.21	34	0	0.28	31	0.10	0.01	91
Commercial and industrial loans	56.94	113.45	22	89.71	145.22	23	56.83	114.45	21	88.13	139.91	25	64.11	106.70	32
Loans to individuals	37.64	36.67	65	35.59	35.91	63	37.23	34.55	64	35.20	37.47	62	39.19	24.83	76
Credit card loans	0	2.64	22	0	2.59	22	0	2.77	23	0	3.30	22	0	0.24	32
Agricultural loans.....	5.66	1.66	84	6.92	1.94	86	6.90	1.86	86	7.48	1.88	87	9.87	4.86	78
Other loans and leases.....	14.09	47.86	23	14.20	47.52	26	15.12	51.06	25	14.98	49.54	25	17.34	10.25	74
Supplemental															
Non-owner occupied CRE loans / Gross loans	26.54	30.57	40	23.42	27.81	38	25.76	30.07	41	22.91	27.32	37	22.48	35.38	14
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	101.56	198.65	23	96.64	185.94	21	98.47	195.33	22	94.91	183.76	23	90.38	239.13	7
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	161.76	256.17	28	154.77	243.39	28	156.30	252.85	29	153.81	240.85	29	147.76	315.15	8

Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Total Assets															
Short-term investments	5.09	10.28	25	9.78	11.92	44	4.45	11.47	19	7.36	11.17	34	2.97	5.36	34
Liquid assets	33.81	28.10	69	30.07	27.16	60	32.67	29.03	59	24.67	26.22	53	29.07	16.28	89
Investment securities	48.84	21.67	97	42.22	18.78	98	50.17	21.63	98	40.29	17.85	98	41.31	16.41	95
Net loans and leases	41.51	59.31	11	44	60.99	10	40.93	58.67	12	47.58	61.58	14	50.48	72.36	4
Net loans, leases and standby letters of credit	41.78	60.12	11	44.34	61.79	10	41.22	59.49	11	47.95	62.48	13	50.94	72.78	4
Core deposits	81.54	76.85	59	76.44	73.69	47	79.49	75.71	55	78.17	70.67	67	78.53	71.61	74
Noncore funding	6.62	9.46	49	5.87	11.95	30	6.12	10.30	39	5.34	14.13	20	6.01	14.61	17
Time deposits of \$250K or more	1.08	1.46	44	1.34	1.96	41	1.16	1.58	45	1.40	2.11	40	1.40	4.33	10
Foreign deposits	0	0.32	39	0	0.34	39	0	0.34	39	0	0.36	39	0	0	48
Federal funds purchased and repos	5.54	1.11	90	4.53	1.22	88	4.96	1.23	87	3.94	1.47	82	4.62	0.77	93
Secured federal funds purchased	0	0	50	0	0	48	0	0	49	0	0	48	0	0	48
Net federal funds purchased (sold)	5.54	0.44	97	4.53	0.60	96	4.96	0.54	96	3.94	0.54	93	4.58	0.75	94
Commercial paper	0	0.02	45	0	0.01	45	0	0.01	45	0	0.01	44	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0	1.03	11	0	1.11	10	0	1	11	0	1.24	7	0	2.75	7
Earning assets that reprice within 1 year	15.83	36.68	7	19.39	38.67	10	15.41	37.37	6	18.12	39.38	7	16.75	33.16	10
Interest-bearing liabilities that reprice within 1 year	2.84	6.16	28	3.34	7.73	17	2.94	6.39	24	3.61	8.20	19	4.28	18.54	4
Long-term debt that reprices within 1 year	0	0.22	32	0	0.28	30	0	0.26	30	0	0.47	27	0	0.15	37
Net assets that reprice within 1 year	12.99	29.01	16	16.05	29.49	20	12.47	29.65	13	14.52	29.11	19	12.47	13.71	42
Other Liquidity and Funding Ratios															
Net noncore funding dependence	1.73	-1.97	66	-4.67	-0.51	39	1.87	-2.33	61	-2.37	3.20	34	3.40	10.70	25
Net short-term noncore funding dependence	1.59	-6.65	80	-4.86	-6.88	55	1.69	-7.71	77	-2.59	-4.76	54	3.18	5.88	36
Short-term investment / Short-term noncore funding	78.42	265.83	19	171.29	246.74	47	74.78	273.46	22	142.73	184.19	49	51.13	78.10	57
Liquid assets - short-term noncore funding / Nonliquid assets	41.28	35.38	65	34.83	30.67	58	39.67	36.68	60	25.91	28.18	55	32.79	6.90	89
Net loans and leases / Total deposits	50.25	73.06	8	56.57	76.22	9	50.76	72.79	10	59.80	79.43	11	63.16	90.96	6
Net loans and leases / Core deposits	50.91	78.05	5	57.56	83.77	6	51.50	78.25	7	60.87	88.34	7	64.28	102.55	4
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	-3.53			0.62			0.12			1.57			0.36		
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-19.02	-8.82	11	11.92	1.31	98	9.27	-0.25	98	17.95	4.31	98	8.56	1.28	97
Structured notes appreciation (depreciation) / Tier 1 capital		-0.15			0			-0.02			0.02			-0.02	
Percent of Investment Securities															
Held-to-maturity securities	0	20.27	8	0	12.84	14	0	14.28	13	0	11.38	15	0	7.25	23
Available-for-sale securities	99.94	77.97	92	99.91	85.49	84	99.93	83.77	87	99.90	87.23	84	99.87	91.33	69
U.S. Treasury securities	4.63	8.39	54	0	5.10	13	1.93	6.70	45	0	4.72	16	0.29	2.07	63
U.S agency securities (excluding mortgage-backed securities)	0	3.73	11	0	4.35	11	0	4.12	11	0	4.01	10	0	8.16	7
Municipal securities	38.90	7.89	94	49.26	9.71	96	41.89	8.22	94	55.24	9.83	97	37.76	15.40	91
Mortgage-backed securities	55.41	65.55	32	50.02	66.67	23	55.14	66.54	32	44.65	66.64	17	61.81	57.07	51
Asset-backed securities	0	2.78	22	0	1.97	25	0	2.50	24	0	1.91	24	0	1.70	34
Other debt securities	0.99	3.16	45	0.64	3.05	44	0.97	3.08	45	0	3.01	9	0.01	3.73	30
Mutual funds and equity securities	0.06	0.30	39	0.09	0.36	47	0.07	0.29	41	0.10	0.35	42	0.13	0.49	50
Debt securities 1 year or less	4.36	8.63	43	5.69	9.29	43	3.95	7.78	43	6.49	10.55	42	5.70	13.55	35
Debt securities 1 to 5 years	44.55	18.50	91	48.08	16.09	93	47.92	18.25	90	49.80	17.03	92	64.13	23.43	95
Debt securities over 5 years	51.03	70.45	20	46.14	72.48	15	48.06	71.11	17	43.61	69.86	17	30.04	58.63	15
Pledged securities	59.93	29.79	85	60.73	33.48	85	55.45	32.26	83	68.41	35.67	89	68.26	43.76	78
Structured notes, fair value	0	0.08	41	0	0.05	42	0	0.11	40	0	0.02	42	0	0.09	39
Percent Change from Prior Like Quarter															
Short-term investments	-42.75	-1.29	15	251.10	156.41	79	-27.36	27.98	12	226.84	183.32	68	-3.11	32.84	33
Investment securities	27.26	28.40	58	24.41	31.91	51	49.63	31.36	75	28.70	23.62	68	8.06	4.80	63
Core deposits	17.34	14.47	69	30.58	29.18	61	22.19	16.94	74	31.37	26.88	72	7	9.96	43
Noncore funding	24.06	-10.65	89	-27.76	-25.09	52	37.63	-14.79	94	17.21	-12.18	83	-15.08	4.16	25

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			1,703,269	1,698,467	1,145,979
Commit: Secured commercial real estate loans	777,149	492,071	711,571	433,401	270,946
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	35,093	41,202	37,548	40,050	38,364
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	221,806	498,096	201,973	400,906	125,915
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	0	0	0	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec)						13	22.78	15	15.58	22.01	27	13.87	16.97	29
Standby letters of credit	0.26	0.64	31	0.34	0.67	38	0.29	0.65	34	0.37	0.71	37	0.46	0.36
Commercial and similar letters of credit	0	0.02	21	0	0.02	20	0	0.02	20	0	0.02	20	0	0.01
Securities lent	0	0.08	42	0	0.11	41	0	0.10	41	0	0.18	40	0	0.49
Credit derivatives - notional amount (holding company as guarantor)	0	0.26	27	0	0.28	26	0	0.24	27	0	0.35	26	0	0.47
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.48
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.19	34	0	0.17	34	0	0.18	34	0	0.25	34	0	0.01
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.17	34	0	0.16	34	0	0.13	34	0	0.30	33	0	0.47
Derivative contracts	1.67	45.51	13	4.12	42.67	16	1.54	46.30	12	3.68	48.62	12	1.52	2.95
Interest rate contracts	1.67	33.09	13	4.12	30.32	18	1.54	32.46	12	3.68	34.36	15	1.52	2.87
Interest rate futures and forward contracts	0	4.02	14	0	4.59	13	0	3.25	12	0	6.21	12	0	0.08
Written options contracts (interest rate)	1.67	1.59	77	4.12	2	85	1.54	1.41	74	3.68	2.18	82	1.52	0.13
Purchased options contracts (interest rate)	0	1.35	22	0	1.45	22	0	1.31	23	0	1.46	22	0	0.02
Interest rate swaps	0	19.54	5	0	20.33	4	0	20.49	4	0	20.83	3	0	2.19
Foreign exchange contracts	0	6.48	26	0	6.19	25	0	6.30	26	0	6.01	25	0	0.47
Futures and forward foreign exchange contracts	0	3.96	27	0	3.83	26	0	3.78	27	0	3.47	25	0	0.47
Written options contracts (foreign exchange)	0	0.05	41	0	0.03	41	0	0.04	40	0	0.03	40	0	0.48
Purchased options contracts (foreign exchange)	0	0.05	41	0	0.04	41	0	0.04	40	0	0.04	40	0	0.48
Foreign exchange rate swaps	0	0.74	39	0	0.71	39	0	0.76	38	0	0.77	39	0	0.49
Equity, commodity, and other derivative contracts	0	1.07	35	0	0.80	33	0	0.92	34	0	1.86	32	0	0.48
Commodity and other futures and forward contracts	0	0.08	43	0	0.06	43	0	0.07	43	0	0.14	42	0	0.49
Written options contracts (commodity and other)	0	0.36	38	0	0.27	38	0	0.32	38	0	0.52	36	0	0.48
Purchased options contracts (commodity and other)	0	0.26	39	0	0.18	38	0	0.21	38	0	0.37	36	0	0.48
Commodity and other swaps	0	0.32	38	0	0.27	37	0	0.31	38	0	0.32	36	0	0.49
Percent of Average Loans and Leases														
Loan commitments (reported semiannually, June/Dec)							31.89	44.98	42	32.97	42.82	51	28.13	24.81
														63

Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	221,806	498,096	201,973	400,906	125,915
Interest rate contracts	221,806	498,096	201,973	400,906	125,915
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	0	0	0	0	0
Written options	221,806	498,096	201,973	400,906	125,915
Exchange-traded.....	106,806	317,500	85,973	198,000	78,500
Over-the-counter.....	115,000	180,596	116,000	202,906	47,415
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	0	0	0	0	0
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	221,806	498,096	201,973	400,906	125,915
Interest rate contracts	221,806	498,096	201,973	400,906	125,915
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	0
One year or less	0	0	0	0	0
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	685	1,560	147	1,560	152
Gross positive fair value.....	2,528	5,206	2,236	7,601	886
Held for trading.....	0	0	0	0	0
Non-traded.....	2,528	5,206	2,236	7,601	886
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Percent of Notional Amount															
Interest rate contracts	100	93.91	75	100	94.52	76	100	94.17	75	100	94.10	77	100	99.57	60
Foreign exchange contracts	0	3.18	25	0	3.16	25	0	3.47	25	0	3.49	25	0	0.14	42
Equity, commodity, and other contracts	0	1.19	34	0	1.04	33	0	1.14	34	0	1.17	32	0	0.07	45
Futures and forwards	0	10.22	9	0	12.82	8	0	11.16	7	0	14.05	7	0	14.06	16
Written options	100	6.03	98	100	8.11	98	100	6.28	98	100	8.18	98	100	11.73	97
Exchange-traded	48.15	0.13	99	63.74	0.10	99	42.57	0.12	99	49.39	0.14	99	62.34	0	98
Over-the-counter	51.85	5.74	97	36.26	7.80	95	57.43	5.96	97	50.61	7.73	96	37.66	10.84	85
Purchased options	0	3.59	20	0	3.58	20	0	3.27	20	0	3.42	19	0	2.45	35
Exchange-traded	0	0.13	42	0	0.11	42	0	0.12	41	0	0.15	40	0	0	49
Over-the-counter	0	3.11	21	0	3.15	21	0	2.87	21	0	2.86	21	0	2.28	36
Swaps	0	74.58	3	0	69.64	3	0	74.26	3	0	68.76	3	0	64.61	7
Held for trading	0	38.74	22	0	42.14	20	0	40.42	21	0	43.53	19	0	15.01	35
Interest rate contracts	0	32.48	22	0	36.29	20	0	34.15	21	0	36.62	19	0	16.17	35
Foreign exchange contracts	0	1.60	34	0	1.47	33	0	1.68	33	0	1.60	32	0	0.11	46
Equity, commodity, and other contracts	0	0.58	40	0	0.51	40	0	0.60	39	0	0.68	38	0	0	48
Non-traded	100	61.26	77	100	57.86	79	100	59.58	78	100	56.47	80	100	84.99	64
Interest rate contracts	100	57.41	85	100	54.11	87	100	56.71	85	100	53.82	87	100	84.69	69
Foreign exchange contracts	0	0.37	32	0	0.45	33	0	0.40	33	0	0.46	34	0	0.01	44
Equity, commodity, and other contracts	0	0.11	38	0	0.12	37	0	0.09	38	0	0.10	37	0	0.01	47
Derivative contracts (excluding futures and forex 14 days or less)	0	92.63	1	0	90.92	1	0	92.53	1	0	91.48	1	0	80.07	1
One year or less	0	27.97	4	0	26.80	3	0	27.56	3	0	32.05	4	0	15.20	15
Over 1 year to 5 years	0	26.35	5	0	28.69	4	0	27.01	5	0	27.06	3	0	22.92	14
Over 5 years	0	29.53	6	0	30.03	5	0	29.89	5	0	29.56	5	0	34.12	11
Gross negative fair value (absolute value)	0.31	1.21	11	0.31	1.21	13	0.07	0.98	10	0.39	1.55	23	0.12	1.30	16
Gross positive fair value	1.14	1.52	48	1.05	1.70	22	1.11	1.34	39	1.90	2.23	46	0.70	1.14	36
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.06	11	0	0.05	12	0	0.04	9	0	0.07	10	0	0	68
Gross positive fair value (X)	0	0.06	11	0	0.07	17	0	0.05	15	0.01	0.09	16	0	0	71
Held for trading (X)	0	0.04	23	0	0.05	21	0	0.04	22	0	0.07	19	0	0	44
Non-traded (X)	0	0.01	30	0	0.01	41	0	0.01	35	0.01	0.02	48	0	0	76
Current credit exposure (X)	0	0.04	7	0	0.05	5	0	0.04	6	0	0.06	5	0	0.01	18
Credit losses on derivative contracts	0	0	47	0	0	47	0	0	46	0	0	43	0	0	50
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	46	0	0	47	0	0	46	0	0	50
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	47	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0	0.47	7	0	0.61	5	0	0.46	5	0	0.85	5	0	0.10	18

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	63,465	66,534	66,534	52,499	51,202
Gross losses	659	574	5,507	5,314	4,127
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	360	443	4,526	2,241	2,459
Net losses	299	131	981	3,073	1,668
Provision for loan and lease losses	3,747	-3,429	-2,088	16,049	2,965
Adjustments	0	0	0	1,059	0
Ending balance	66,913	62,974	63,465	66,534	52,499
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	0.11	0.04	78	-0.12	-0.11	41	-0.02	-0.09	64	0.16	0.51	10	0.04	0.12
Provision for loan and lease losses / Average loans and leases	0.27	0.06	85	-0.26	-0.20	38	-0.04	-0.16	64	0.31	0.82	14	0.07	0.16
Provision for loan and lease losses / Net loan and lease losses	1,253.18	49.50	91	-2,617.56	-168.35	3	-212.84	-105.48	31	522.26	487.86	70	177.76	142.73
Allowance for loan and lease losses / Total loans and leases not held for sale	1.20	1.20	54	1.18	1.49	30	1.18	1.23	47	1.29	1.58	33	1.25	0.94
Allowance for loan and lease losses / Total loans and leases	1.20	1.17	54	1.17	1.47	32	1.17	1.20	48	1.27	1.55	33	1.24	0.93
Allowance for loan and lease losses / Net loans and leases losses (X)	55.95	38.27	79	120.18	18.09	97	64.69	21.39	88	21.65	11.58	83	31.47	17.18
Allowance for loan and lease losses / Nonaccrual assets	232.98	355.27	39	160.08	291.29	25	200.56	364.13	30	156.11	299.17	22	213.54	315.75
ALLL / 90+ days past due + nonaccrual loans and leases	232.89	284.19	48	160.08	246.27	33	200.51	287.08	39	155.70	244.34	30	212.22	283.41
Gross loan and lease losses / Average loans and leases	0.05	0.17	32	0.04	0.24	18	0.10	0.19	38	0.10	0.34	18	0.10	0.16
Recoveries / Average loans and leases	0.03	0.07	23	0.03	0.08	30	0.08	0.08	60	0.04	0.07	34	0.06	0.05
Net losses / Average loans and leases	0.02	0.09	37	0.01	0.16	15	0.02	0.11	23	0.06	0.27	18	0.04	0.11
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	46	0	0	44	0	0	43	0	0	44	0	0.49
Recoveries / Prior year-end losses	6.54	10.98	30	8.34	7.39	66	85.17	34.67	91	54.30	33.98	82	55.31	41.80
Earnings coverage of net loan and lease losses (X)	234.31	38.54	88	492.70	25.70	96	275.11	39.72	94	84.09	22.91	89	120.50	22.46
Net Loan and Lease Losses By Type														
Real estate loans	0.03	-0.01	85	0	0.03	33	-0.04	0.02	10	0.03	0.04	57	0.03	0.02
Real estate loans secured by 1–4 family	0.04	-0.02	93	0.01	-0.01	72	0	-0.02	67	0.02	0.01	67	0.02	0.02
Revolving	0	-0.08	73	-0.05	-0.03	28	-0.01	-0.07	55	-0.03	0.01	23	0.03	0.02
Closed-end	0.05	-0.02	92	0.01	-0.01	79	0	-0.01	73	0.02	0	76	0.01	0.02
Commercial real estate loans	0.02	0	84	-0.01	0.05	16	-0.06	0.04	3	0.05	0.07	57	0.04	0.02
Construction and land development	0.05	-0.02	95	0	0	39	0	0	51	0	0	59	-0.01	-0.02
1–4 family	0.05	0	98	0	0	58	0	0	57	0	0	59	0	0.54
Other	0	-0.01	71	0	0	33	0	0	48	0	0	57	-0.01	-0.02
Multifamily	0	0	57	0	0	54	0	0.01	48	-0.01	0	12	0	0.56
Nonfarm nonresidential	0.01	0.01	78	-0.01	0.07	13	-0.09	0.05	3	0.08	0.11	57	0.06	0.03
Owner-occupied	0.02	0	93	0	0.01	66	-0.04	0.01	3	0.04	0.02	80	0.07	0.01
Other	-0.02	0	11	-0.01	0.06	10	-0.05	0.04	3	0.03	0.08	55	-0.01	0.01
Real estate loans secured by farmland	0	0	57	-0.02	0	12	-0.05	0	11	-0.10	0.02	4	0.11	0.01
Commercial and industrial loans	0	0.11	34	0.02	0.20	27	-0.07	0.17	6	0.11	0.47	22	-0.01	0.27
Loans to individuals	0.04	0.70	8	0.11	1.06	6	0.05	0.71	6	0.11	1.13	8	0.10	0.74
Credit card loans		1.88			2.41			1.84			2.92			1.89
Agricultural loans	-0.12	0	7	-0.04	0.02	12	2.70	0.02	98	0.36	0.19	82	0.16	0.02
Loans to foreign governments and institutions		0			0			0			0			
Other loans and leases	0	0.16	32	0	0.09	37	0	0.10	32	0	0.15	25	0.13	0.14

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019						
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases.....		14,261		7,432		4,484		5,680		5,969					
90+ days past due loans and leases		11		1		8		111		153					
Nonaccrual loans and leases.....		28,721		39,338		31,644		42,621		24,585					
Total past due and nonaccrual loans and leases.....		42,993		46,771		36,136		48,412		30,707					
Restructured 30–89 days past due		0		0		0		0		0					
Restructured 90+ days past due		0		0		0		0		0					
Restructured nonaccrual		6,135		6,618		6,722		7,407		4,791					
Total restructured loans and leases		6,135		6,618		6,722		7,407		4,791					
30–89 days past due loans held for sale		0		0		0		0		0					
90+ days past due loans held for sale.....		0		0		0		0		0					
Nonaccrual loans held for sale		0		0		0		0		0					
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0					
Restructured loans and leases in compliance		20		23		21		24		27					
Other real estate owned.....		0		255		0		119		982					
Other Assets															
30–89 days past due		0		0		0		0		0					
90+ days past due		0		0		0		0		0					
Nonaccrual.....		0		0		0		0		0					
Total other assets past due and nonaccrual.....		0		0		0		0		0					
Percent of Loans and Leases															
30–89 days past due loans and leases.....	0.25	0.32	47	0.14	0.33	22	0.08	0.32	12	0.11	0.39	10	0.14	0.31	25
90+ days past due loans and leases	0	0.10	22	0	0.11	19	0	0.10	21	0	0.12	26	0	0.03	46
Nonaccrual loans and leases.....	0.51	0.44	63	0.73	0.65	64	0.58	0.46	73	0.81	0.66	68	0.58	0.48	70
90+ days past due and nonaccrual loans and leases.....	0.51	0.59	52	0.73	0.82	54	0.58	0.62	54	0.81	0.85	55	0.59	0.54	66
30–89 days past due restructured.....	0	0.01	17	0	0.01	20	0	0.01	21	0	0.01	16	0	0	29
90+ days past due restructured	0	0	31	0	0	30	0	0	30	0	0.01	29	0	0	45
Nonaccrual restructured.....	0.11	0.10	64	0.12	0.13	57	0.12	0.10	64	0.14	0.13	62	0.11	0.07	74
30–89 days past due loans held for sale	0	0	39	0	0	41	0	0	40	0	0	38	0	0	47
90+ days past due loans held for sale.....	0	0	42	0	0	42	0	0	41	0	0	41	0	0	48
Nonaccrual loans held for sale	0	0	40	0	0	39	0	0	40	0	0.01	38	0	0	48
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.25	0.32	47	0.14	0.33	22	0.08	0.32	12	0.11	0.40	10	0.14	0.31	25
90+ days past due assets	0	0.10	20	0	0.11	17	0	0.10	19	0	0.12	24	0	0.03	46
Nonaccrual assets	0.51	0.45	63	0.73	0.66	64	0.58	0.47	73	0.81	0.67	67	0.58	0.48	70
30+ days past due and nonaccrual assets	0.77	0.94	50	0.87	1.18	41	0.67	0.97	36	0.92	1.29	37	0.73	0.87	48
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.22	0.35	31	0.33	0.50	35	0.24	0.36	35	0.39	0.52	38	0.30	0.39	38
90+ days past due and nonaccrual assets + other real estate owned	0.22	0.36	27	0.33	0.53	34	0.24	0.37	30	0.39	0.55	36	0.31	0.45	36
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.22	0.41	26	0.33	0.58	26	0.24	0.41	30	0.39	0.60	29	0.31	0.56	26
Allowance for loan and lease losses	42.95	62.77	36	62.91	69.27	49	49.89	62.64	49	64.27	66.66	51	48.75	92.08	28
Equity capital + allowance for loan and lease losses	1.85	3.67	25	2.29	5.03	18	1.74	3.60	21	2.45	4.97	25	2	4.77	19
Tier 1 capital + allowance for loan and lease losses	1.97	4.23	22	3.03	5.96	22	2.23	4.30	22	3.37	6.05	25	2.44	5.30	20
Loans and leases + other real estate owned	0.51	0.69	40	0.74	0.97	41	0.58	0.71	48	0.81	0.97	43	0.61	0.78	42

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.21	0.26	48	0.11	0.31	21	0.08	0.26	21	0.09	0.39	16	0.11	0.28	19
	90+ days past due		0	0.13	18	0	0.13	15	0	0.12	15	0	0.16	31	0	0.03	24
	Nonaccrual.....		0.49	0.51	58	0.95	0.76	71	0.55	0.52	64	1.06	0.76	76	0.69	0.45	81
Commercial and industrial	30–89 days past due		0.54	0.26	83	0.23	0.22	65	0.10	0.24	33	0.13	0.23	47	0.30	0.22	71
	90+ days past due		0	0.03	18	0	0.02	31	0	0.04	38	0	0.03	41	0.02	0.02	72
	Nonaccrual.....		0.40	0.53	50	0.40	0.69	36	0.49	0.57	52	0.45	0.75	35	0.46	0.74	47
Individuals	30–89 days past due		0.08	0.67	17	0.13	0.53	17	0.11	0.63	20	0.18	0.83	15	0.17	0.60	28
	90+ days past due		0	0.08	44	0	0.11	20	0	0.09	38	0.01	0.14	44	0.01	0.02	69
	Nonaccrual.....		0.08	0.16	48	0.09	0.22	44	0.10	0.17	53	0.11	0.28	43	0.08	0.12	55
Depository institution loans	30–89 days past due			0			0.01			0.01			0		0	0	50
	90+ days past due			0			0			0			0		0	0	50
	Nonaccrual.....			0.01			0			0			0		0	0	50
Agricultural	30–89 days past due		1.25	0.16	93	0.28	0.17	74	0.07	0.07	70	0.09	0.17	66	0.15	0.10	78
	90+ days past due		0	0	42	0	0	44	0	0	42	0	0	44	0	0	47
	Nonaccrual.....		5.24	0.71	89	1.18	0.44	81	5.02	0.70	89	1.13	0.49	82	1.33	0.80	79
Foreign governments	30–89 days past due			0			0.03			0.50			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0.23			0.04			0.15			0.09				
Other loans and leases	30–89 days past due		0.05	0.13	55	0.01	0.13	45	0	0.12	16	0.04	0.18	48	0.02	0.28	54
	90+ days past due		0	0.01	34	0	0.01	34	0	0.01	34	0	0.01	33	0	0	40
	Nonaccrual.....		0.69	0.08	94	0	0.15	19	0.66	0.09	93	0	0.15	19	0	0.04	37

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Memoranda																
1–4 family	30–89 days past due	0.18	0.44	28	0.15	0.47	20	0.14	0.46	17	0.12	0.65	5	0.16	0.53	15
	90+ days past due	0	0.25	21	0	0.28	18	0	0.24	18	0	0.33	36	0	0.05	28
	Nonaccrual	0.55	0.68	50	0.64	0.88	41	0.61	0.71	50	0.66	0.89	47	0.63	0.55	66
Revolving	30–89 days past due	0.35	0.27	63	0	0.31	6	0	0.28	9	0	0.48	5	0.15	0.36	34
	90+ days past due	0	0.03	34	0	0.03	32	0	0.02	35	0	0.03	30	0	0.01	37
	Nonaccrual	0.91	1.02	67	0.17	1.31	17	0.89	1.18	65	0.42	1.13	32	0.23	0.34	43
Closed-end	30–89 days past due	0.16	0.46	25	0.16	0.48	25	0.15	0.49	22	0.13	0.65	6	0.16	0.56	18
	90+ days past due	0	0.28	21	0	0.31	20	0	0.26	18	0	0.38	37	0	0.05	29
Junior lien	Nonaccrual	0.51	0.66	52	0.67	0.85	48	0.58	0.67	50	0.68	0.87	49	0.65	0.57	63
	30–89 days past due	0	0.01	12	0.01	0.01	48	0.01	0.01	71	0.01	0.02	42	0.01	0.02	47
	90+ days past due	0	0	36	0	0	35	0	0	36	0	0	32	0	0	41
	Nonaccrual	0.01	0.03	40	0.01	0.05	26	0.01	0.03	35	0.01	0.04	29	0.01	0.03	45
Commercial real estate	30–89 days past due	0.24	0.16	75	0.09	0.22	36	0.04	0.15	32	0.08	0.26	35	0.07	0.15	41
	90+ days past due	0	0.01	30	0	0.02	24	0	0.01	28	0	0.02	23	0	0.02	34
	Nonaccrual	0.45	0.37	67	0.90	0.62	72	0.51	0.38	72	1.04	0.62	75	0.75	0.34	88
Construction and development	30–89 days past due	0.04	0.19	49	0.10	0.22	51	0.10	0.17	64	0.09	0.28	47	0.09	0.20	64
	90+ days past due	0	0	38	0	0.01	35	0	0.01	38	0	0.01	35	0	0.01	43
1–4 family	Nonaccrual	0.07	0.17	54	0.22	0.50	60	0.09	0.20	60	0.69	0.41	81	0.62	0.18	84
	30–89 days past due	0	0.03	29	0.09	0.03	79	0.06	0.02	81	0	0.03	28	0	0.05	33
	90+ days past due	0	0	47	0	0	44	0	0	44	0	0	42	0	0	47
Other	Nonaccrual	0.06	0.02	83	0.01	0.02	68	0.08	0.01	90	0.01	0.03	64	0	0.01	40
	30–89 days past due	0.04	0.14	61	0.01	0.16	38	0.04	0.13	64	0.09	0.22	55	0.09	0.12	77
	90+ days past due	0	0	39	0	0	38	0	0	41	0	0	40	0	0	44
	Nonaccrual	0.02	0.14	45	0.21	0.43	63	0.02	0.16	46	0.68	0.35	83	0.62	0.14	88
Multifamily	30–89 days past due	0	0.06	29	0	0.08	27	0	0.07	27	0	0.09	22	0	0.03	38
	90+ days past due	0	0	46	0	0	45	0	0	46	0	0	45	0	0	46
	Nonaccrual	0	0.12	25	0	0.13	19	0	0.17	21	0	0.11	20	0	0.03	37
Nonfarm non-residential	30–89 days past due	0.36	0.13	87	0.10	0.20	42	0.01	0.13	18	0.08	0.23	36	0.06	0.13	39
	90+ days past due	0	0.01	34	0	0.02	27	0	0.01	31	0	0.02	26	0	0.02	37
Owner Occupied	Nonaccrual	0.67	0.45	77	1.24	0.78	76	0.76	0.45	78	1.24	0.80	72	0.82	0.36	83
	30–89 days past due	0.01	0.04	35	0.09	0.06	78	0	0.04	10	0.08	0.07	64	0.04	0.06	47
	90+ days past due	0	0	38	0	0	33	0	0	37	0	0	33	0	0.01	40
Other	Nonaccrual	0.50	0.17	90	0.71	0.32	86	0.57	0.17	91	0.84	0.27	92	0.66	0.19	93
	30–89 days past due	0.35	0.08	88	0	0.12	21	0.01	0.08	40	0	0.14	11	0.02	0.05	59
	90+ days past due	0	0.01	39	0	0.01	34	0	0	37	0	0.01	33	0	0.01	41
	Nonaccrual	0.18	0.24	52	0.53	0.40	65	0.19	0.23	57	0.41	0.44	56	0.16	0.14	67
Farmland	30–89 days past due	0	0.17	31	0	0.13	30	0.13	0.10	75	0	0.11	30	0.11	0.21	64
	90+ days past due	0	0	45	0	0.01	45	0	0	45	0	0	45	0	0.01	45
	Nonaccrual	0.54	0.67	67	4.23	1.14	88	0.54	0.69	65	4.79	1.13	90	0.68	1.06	65
Credit card	30–89 days past due		0.87			0.75			0.81			0.95			0.87	
	90+ days past due		0.45			0.56			0.45			0.63			0.18	
	Nonaccrual		0.12			0.10			0.10			0.05			0	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	682,092	673,271	678,295	671,065	452,035										
Retained earnings	1,016,239	875,147	981,675	836,729	707,656										
Accumulated other comprehensive income (AOCI)	-209,581	117,010	99,254	170,396	67,506										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,488,750	1,665,428	1,759,224	1,678,190	1,227,197										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	303,524	305,531	303,966	306,065	161,971										
Accumulated other comprehensive income-related adjustments	-209,582	117,010	99,252	170,396	67,505										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	1,394,808	1,242,887	1,356,006	1,201,729	997,721										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	1,394,808	1,242,887	1,356,006	1,201,729	997,721										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	0	0	0	0	0										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	0	0	0	0	0										
Tier 1 Capital	1,394,808	1,242,887	1,356,006	1,201,729	997,721										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	74,385	69,892	69,901	72,020	53,308										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	74,385	69,892	69,901	72,020	53,308										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	74,385	69,892	69,901	72,020	53,308										
Exited advanced approach tier 2 capital															
Total capital	1,469,193	1,312,779	1,425,907	1,273,749	1,051,029										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	13,243,436	11,063,223	12,490,432	10,437,768	8,083,216										
Less: Deductions from common equity tier 1 capital	303,524	305,531	303,966	306,065	161,971										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	12,939,912	10,757,692	12,186,466	10,131,703	7,921,245										
Total risk-weighted assets	7,342,155	6,115,158	7,009,550	5,781,314	4,974,050										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	BHC 19	Peer # 1 12.18	Pct 95	BHC 20.32	Peer # 1 12.54	Pct 97	BHC 19.35	Peer # 1 12.37	Pct 96	BHC 20.79	Peer # 1 12.35	Pct 97	BHC 20.06	Peer # 1 12.50	Pct 95
Common equity tier 1 capital, column B	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0	50
Tier 1 capital, column A	19	12.88	95	20.32	13.31	97	19.35	13.11	95	20.79	13.08	96	20.06	13.19	95
Tier 1 capital, column B	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0	50
Total capital, column A	20.01	14.72	93	21.47	15.37	96	20.34	14.91	94	22.03	15.23	96	21.13	14.63	94
Total capital, column B	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0	50
Tier 1 leverage	10.78	9.06	87	11.55	9.15	92	11.13	8.98	89	11.86	9.13	93	12.60	10.39	86
Supplementary leverage ratio, advanced approaches HCs		6.62			7.94			6.71			8.72				

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		219			215			1,093			876			978		1.86	71.09
Other insurance activities income		219			215			1,093			876			978		1.86	71.09
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		32,610			31,786			32,404			31,584			15,299		2.59	382.75

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019				
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct											
Analysis Ratios																	
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	40	0	0	40	0	0	39	0	0	48		
Insurance underwriting assets (P/C) / Total insurance underwriting assets	50.48			54.39			53.11			53.67			60				
Insurance underwriting assets (L/H) / Total insurance underwriting assets	49.52			45.61			46.89			46.33			40				
Separate account assets (L/H) / Total life assets	11.64			12.21			13.40			11.24			0				
Insurance activities revenue / Adjusted operating income	0.16	0.38	66	0.17	0.38	63	0.21	0.36	65	0.18	0.41	65	0.24	0.37	73		
Premium income / Insurance activities revenue	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	0.03	47		
Credit related premium income / Total premium income	37.50			33.33			32.99			38.23			100				
Other premium income / Total premium income	62.50			66.67			67.01			61.77			0				
Insurance underwriting net income / Consolidated net income	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0	48		
Insurance net income (P/C) / Equity (P/C)	25.60			22.15			23.22			15.59			37.86				
Insurance net income (L/H) / Equity (L/H)	150.40			3.56			4.49			3.62							
Insurance benefits, losses, expenses / Insurance premiums	2,703.20			1,367.96			927.51			447.82			132.57				
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0.07			0.07			0.07			0			
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	44	0	0	44	0	0	49		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	2.23	12.22	14	2.43	11	17	2.28	12	14	2.49	11.03	19	1.46	11.53	15		
Broker-Dealer Activities																	
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0			0			
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	0	49		

Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
Analysis Ratios					
Yield: Foreign loans	0.70	0.69	0.66	0.87	0
Cost: Interest-bearing deposits.....	0.14	0.13	0.14	0.42	2.53
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans	0.72	0.37	0.20	5.18	
Commercial and industrial loans	1.62	1.94	0.79	0.64	2.35
Foreign governments and institutions	0	0	0	0	
Growth Rates					
Net loans and leases.....	10.28	-6.17	6.83	-2.40	-47.91
Total selected assets.....	17.19	-2.56	9.48	2.04	-25.04
Deposits	-5.48	2.95	0.73	3.46	2.53

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0
Dollar Amount in Thousands					
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	1,508	3,190	84,553	85,123	83,525	-52.73	6.20
Dividends	1,500	3,000	84,500	77,000	76,000	-50.00	
Interest	8	17	53	109	371	-52.94	60.00
Management and service fees	0	173	0	8,014	7,154	-100.00	-100.00
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	3,000	3,000	12,000	10,500	8,500	0.00	150.00
Dividends	3,000	3,000	12,000	10,500	8,500	0.00	150.00
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies							
Dividends							
Interest							
Management and service fees							
Other income							
Total income from subsidiaries	4,508	6,190	96,553	95,623	92,025	-27.17	72.06
Securities gains (losses)	0	0	0	38	0		-100.00
Other operating income	25	24	98	297	411	4.17	-78.07
Total operating income	4,533	6,214	96,651	95,958	92,436	-27.05	65.62
Operating Expenses							
Personnel expenses	1,914	1,823	7,374	13,795	11,963	4.99	-3.14
Interest expense	0	0	0	0	0		
Other expenses	1,138	1,461	5,261	5,599	4,755	-22.11	26.73
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	3,052	3,284	12,635	19,394	16,718	-7.06	6.19
Income (loss) before taxes	1,478	2,879	84,143	76,475	75,718	-48.66	
Applicable income taxes (credit)	-943	-876	-2,978	-2,561	-2,138		
Extraordinary items							
Income before undistributed income of subsidiaries	2,421	3,755	87,121	79,036	77,856	-35.53	418.42
Equity in undistributed income of subsidiaries	53,551	53,163	140,441	122,996	86,956	0.73	104.92
Bank subsidiaries	51,416	52,096	134,718	119,025	81,564	-1.31	105.18
Nonbank subsidiaries	2,135	1,067	5,723	3,971	5,392	100.09	98.97
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	55,972	56,918	227,562	202,032	164,812	-1.66	110.43
Memoranda							
Bank net income	52,916	55,096	219,218	196,025	157,564	-3.96	111.17
Nonbank net income	5,135	4,067	17,723	14,471	13,892	26.26	125.91
Subsidiary holding companies' net income	0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2022	% of Total Assets	03/31/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	1,335,043	88.03	1,524,736	90.35	1,590,561	88.93	1,525,331	1,083,399	-12.44	75.24	
Common and preferred stock	1,335,043	88.03	1,524,736	90.35	1,590,561	88.93	1,525,331	1,083,399	-12.44	75.24	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	39,474	2.60	34,230	2.03	38,826	2.17	33,520	28,556	15.32	156.11	
Common and preferred stock	39,474	2.60	34,230	2.03	38,826	2.17	33,520	28,556	15.32	156.11	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	2,314	0.15	2,539	0.15	2,489	0.14	3,132	6,297	-8.86	-73.10	
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	134,256	8.85	121,788	7.22	152,361	8.52	136,664	125,074	10.24	57.89	
Cash and due from unrelated depository institution	2	0	2	0	2	0	2	2	0.00	0.00	
Premises, furnishings, fixtures and equipment	1,303	0.09	1,373	0.08	1,346	0.08	1,420	1,648	-5.10	-39.76	
Intangible assets	723	0.05	723	0.04	723	0.04	723	723	0.00	0.00	
Other assets	3,541	0.23	2,114	0.13	2,264	0.13	1,039	1,053	67.50	1060.98	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0			
Total assets	1,516,656	100.00	1,687,505	100.00	1,788,572	100.00	1,701,831	1,246,752	-10.12	73.51	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	0	0	0	0	0	0	0	0	0		
Other liabilities	27,907	1.84	22,077	1.31	29,348	1.64	23,641	19,555	26.41	89.35	
Balance due to subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total liabilities	27,907	1.84	22,077	1.31	29,348	1.64	23,641	19,555	26.41	89.35	
Equity Capital	1,488,749	98.16	1,665,428	98.69	1,759,224	98.36	1,678,190	1,227,197	-10.61	73.24	
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0	0		
Common stock	1,427	0.09	1,423	0.08	1,425	0.08	1,422	1,359	0.28	115.89	
Common surplus	680,665	44.88	671,849	39.81	676,871	37.84	669,643	450,676	1.31	82.47	
Retained earnings	1,016,239	67.01	875,147	51.86	981,675	54.89	836,729	707,656	16.12	120.33	
Accumulated other comprehensive income	-209,582	-13.82	117,009	6.93	99,253	5.55	170,396	67,506			
Other equity capital components	0	0	0	0	0	0	0	0	0		
Total liabilities and equity capital	1,516,656	100.00	1,687,505	100.00	1,788,572	100.00	1,701,831	1,246,752	-10.12	73.51	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	0	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Profitability															
Net income / Average equity capital	13.35	9.94	78	13.64	12.54	62	13.31	11.94	68	12.94	7.29	90	14.38	10.58	86
Bank net income / Average equity investment in banks	14.47	10.44	84	14.45	12.55	69	14	11.80	74	14.07	7.45	90	15.22	10.85	87
Nonbank net income / Average equity investment in nonbanks	52.46	11.36	95	48.02	12.53	93	49.44	13.12	93	46.23	9.75	93	54.06	12.07	90
Subsidiary HCs net income / Average equity investment in sub HCs		8.34			11.69			10.11			7.01			15.16	
Bank net income / Parent net income	94.54	97.54	22	96.80	95.97	28	96.33	96.79	25	97.03	88.16	24	95.60	103.77	11
Nonbank net income / Parent net income	9.17	3.43	83	7.15	2.83	80	7.79	3.40	80	7.16	3.59	82	8.43	1.08	92
Subsidiary holding companies' net income / Parent net income		80.23			65.70			65.35			68.34				92.33
Leverage															
Total liabilities / Equity capital	1.87	16.87	17	1.33	17.74	12	1.67	16.81	16	1.41	20.06	11	1.59	9.66	23
Total debt / Equity capital	0	11.65	12	0	11.90	11	0	11.71	11	0	14.41	10	0	3.93	27
Total debt + notes payable to subs that issued TPS / Equity capital	0	13.71	8	0	14.30	7	0	13.63	8	0	16.67	6	0	7.99	13
Total debt + Loans guaranteed for affiliate / Equity capital	0	11.72	12	0	12.02	11	0	11.77	11	0	14.68	10	0	3.97	27
Total debt / Equity capital – excess over fair value	0	11.75	12	0	12	11	0	11.81	11	0	14.52	10	0	3.93	27
Long-term debt / Equity capital	0	11.08	12	0	11.33	11	0	10.95	12	0	13.56	10	0	3.86	27
Short-term debt / Equity capital	0	0.49	40	0	0.52	41	0	0.57	38	0	0.77	38	0	0.01	46
Current portion of long-term debt / Equity capital	0	0.08	42	0	0.04	41	0	0.06	41	0	0.06	40	0	0	47
Excess cost over fair value / Equity capital	0	0.07	41	0	0.10	40	0	0.05	41	0	0.08	39	0	0	46
Long-term debt / Consolidated long-term debt		40.81			35.48			39.86			34.67				14.37
Double Leverage															
Equity investment in subs / Equity capital	92.33	103.47	5	93.61	102.85	11	92.62	103.22	5	92.89	102.81	8	90.61	104.21	6
Total investment in subs / Equity capital	92.33	108.45	2	93.61	108.21	6	92.62	108.40	2	92.89	110.16	3	90.61	104.48	5
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.51	0.38	8	-0.47	0.22	11	-0.57	0.29	7	-0.59	0.47	12	-0.70	0.44	8
Equity investment in subs – equity cap / Net income-div (X)		1.31			0.74			1.05			1.82			1.47	
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	22.56	129.62	17	32.78	111.20	17	104.79	152.85	29	107.46	136.59	38	118.77	153.39	46
Cash from ops + noncash items + op expense / Op expense + dividend	14.13	125.04	16	23.12	98.58	20	110.92	154.48	34	112.64	147.24	39	125.47	152.31	48
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	26.09	98.29	19	31.89	85.35	28	117.20	98.54	70	113.16	134.08	49	130.96	105.99	78
Pretax operating income + interest expense / Interest expense		2,251.18			1,142.88			1,835.33			2,016.32			17,211.14	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref		1,728.15			1,357.31			1,770.77			1,539.23			2,481.22	
Dividends + interest from subsidiaries / Interest expense + dividends	21.06	145.40	22	32.52	117.86	23	116.87	174.12	33	120.85	150.43	44	134.43	196.13	44
Fees + other income from subsidiaries / Salary + other expenses	0	9.52	34	5.27	13.36	67	0	11.92	32	41.32	13.95	79	42.79	3.91	91
Net income / Current part of long-term debt + preferred dividends (X)		20.52			33.13			47.61			35.64			71.69	
Other Ratios															
Net assets that reprice within 1 year / Total assets	7.44	3.42	78	6.12	3.97	67	7.32	3.44	76	6.94	3.85	75	8.72	1.59	93
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.24			0.05			0.17			0.10			0	
Nonaccrual		0.75			1.22			0.92			1.03			8.16	
Total		1			1.27			1.09			1.13			8.16	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0	49
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	50
Total	0	0.02	47	0	0.03	47	0	0.02	46	0	0.05	46	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.31	1.70	62	0.30	1.80	64	0.31	1.76	64	0.32	2.66	62	0.36	0.13	81
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50
Combined foreign nonbank subsidiary assets	0	0.05	40	0	0.07	40	0	0.06	40	0	0.08	38	0	0	49

Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 2	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	884.26	64.91	97	492.68	74.87	95	94.83	66.37	77	91.72	81.10	65	81.09	65.39	65
Dividends declared / Net income	38.25	33.46	58	32.50	23.13	64	36.30	28.27	66	35.88	42.29	40	38.31	25.65	71
Net income – dividends / Average equity.....	8.24	6.76	68	9.21	9.52	56	8.48	8.62	56	8.29	4.14	85	8.87	7.61	67
Percent of Dividends Paid															
Dividends from bank subsidiaries	7.01	124.34	32	16.22	101.14	34	102.28	155.92	30	106.22	132.17	39	120.38	160.93	39
Dividends from nonbank subsidiaries	14.01	1.65	91	16.22	3.28	88	14.53	4.90	82	14.48	3.41	87	13.46	2.59	87
Dividends from subsidiary holding companies.....	0	3.24	45	0	4.75	46	0	5.91	45	0	4.85	44	0	0	48
Dividends from all subsidiaries	21.02	153.16	24	32.43	128.99	26	116.81	203.53	27	120.70	174.85	35	133.84	209.89	42
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	2.83	43.39	28	5.45	30.63	33	38.55	45.96	37	39.28	60.28	32	48.23	45.88	52
Interest income from bank subsidiaries.....	0.02	0.15	60	0.03	0.12	63	0.02	0.11	63	0.06	0.36	58	0.24	0.09	83
Management and service fees from bank subsidiaries	0	0.75	39	0.31	1.08	76	0	0.88	38	4.09	1.47	80	4.54	0.47	90
Other income from bank subsidiaries.....	0	0	48	0	0	47	0	0	47	0	0	46	0	0	46
Operating income from bank subsidiaries	2.85	49.34	23	5.79	33.49	27	38.57	51.33	36	43.42	62.88	33	53.01	48.40	55
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	58.42	31.46	74	73.76	47.24	71	67.71	62.63	52	72.56	56.39	60	61.19	76.61	30
Interest income from nonbank subsidiaries.....	0	2.20	37	0	2.80	33	0	2.44	31	0	7.38	32	0	0.91	44
Management and service fees from nonbank subsidiaries	0	0.46	41	0	0.53	40	0	0.37	40	0	0.86	39	0	0.02	47
Other income from nonbank subsidiaries.....	0	0.06	48	0	0.09	45	0	0.07	45	0	0.16	46	0	0.01	47
Operating income from nonbank subsidiaries	58.42	39.06	69	73.76	69.48	68	67.71	87.22	48	72.56	79.84	51	61.19	83.73	29
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		117.80			28.44			38.10			43.51			65.48	
Interest income from subsidiary holding companies		11.88			6.44			5.26			8.40			0	
Management and service fees from subsidiary holding companies.....		0.52			0.37			0.73			0.44			0	
Other income from subsidiary holding companies.....		-3.33			-1.46			-0.40			0.01			0	
Operating income from subsidiary holding companies.....		126.86			34.47			58.37			55.20			65.48	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	33.09	60.28	35	48.28	58.57	37	87.43	74.16	37	80.24	69.76	33	82.22	77.61	23
Interest income from bank subsidiaries.....	0.18	1.04	71	0.27	0.72	76	0.05	0.23	61	0.11	0.63	58	0.40	0.23	81
Management and service fees from bank subsidiaries	0	1.48	38	2.78	4.11	78	0	1.44	37	8.35	1.87	86	7.74	0.75	91
Other income from bank subsidiaries.....	0	0.01	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.01	46
Operating income from bank subsidiaries	33.27	73.91	23	51.34	71.70	26	87.48	83.13	28	88.71	82.20	31	90.36	94.06	20
Dividends from nonbank subsidiaries	66.18	4.30	93	48.28	5.32	90	12.42	3.07	87	10.94	1.95	88	9.20	1.13	91
Interest income from nonbank subsidiaries.....	0	0.21	40	0	0.82	37	0	0.18	36	0	0.73	36	0	0	45
Management and service fees from nonbank subsidiaries	0	0.01	43	0	0.05	42	0	0.01	42	0	0.02	42	0	0	48
Other income from nonbank subsidiaries.....	0	0	48	0	0.01	47	0	0.01	45	0	0.01	46	0	0	47
Operating income from nonbank subsidiaries	66.18	6.88	92	48.28	10.59	85	12.42	4.67	86	10.94	4.70	83	9.20	1.56	89
Dividends from subsidiary holding companies.....	0	1.52	46	0	1.03	46	0	2.10	45	0	2.53	44	0	0	47
Interest income from subsidiary holding companies	0	0.01	46	0	0.13	45	0	0.01	45	0	0.11	44	0	0	49
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	50
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.73	44	0	2.35	44	0	3.91	43	0	4.56	42	0	0	47
Loans and advances from subsidiaries / Short term debt.....		225.56			142.34			158.10			135.13			1,178.56	
Loans and advances from subsidiaries / Total debt		28.43			29.59			26.38			27.08			70.71	